

IN THE MATTER OF AUTHORIZING THE SECUREMENT OF NOTE FOR THE NEWLAND DITCH IMPROVEMENT FROM MINSTER BANK.

The Board of County Commissioners of Auglaize County, Ohio met in regular session on the 22nd day of March, 2012.

Commissioner Bergman moved the adoption of the following:

RESOLUTION

WHEREAS, on March 1, 2012, in Resolution #12-097 the Board of County Commissioners authorized the securement of interest costs for note in the following amount for the balance of money needed to complete the following ditch improvement:

#12-097 Newland Ditch project\$ 41,561.71;
and,

WHEREAS, the following quotations were received for the above mentioned note:

For Newland Ditch Improvement Project:

Minster Bank 3.39%

WHEREAS, the quotation was shared with County Auditor Janet Schuler, for her review and recommendation with said recommendation being to award the ditch note to Minster Bank as said bank met the bid requirements for this project.

THEREFORE, BE IT RESOLVED that the Board of County Commissioners, Auglaize County, Ohio does hereby authorize the securement of a seven year (14 semi-annual installments) note in the amount of \$41,561.71 at the rate of interest of 3.39%, from Minster Bank for the balance of money needed to complete the payment of the Newland Ditch project.

Commissioner Spencer seconded the Resolution and upon the roll being called, the vote resulted in the adoption of the resolution as follows:

Adopted this
22nd day of
March, 2012

BOARD OF COUNTY COMMISSIONERS
AUGLAIZE COUNTY, OHIO

Douglas A. Spencer, Yes
Douglas A. Spencer

ABSENT,
Don Regula

John N. Bergman, yes
John N. Bergman

cc: County Engineer, County Auditor, Bidder

**IN THE MATTER OF AUTHORIZING THE SECUREMENT OF INTEREST COSTS FOR A NOTE
NEEDED FOR THE BALANCE OF MONEY FOR THE LOWRY DITCH IMPROVEMENT.**

The Board of County Commissioners of Auglaize County, Ohio met in regular session on the 22nd day of March, 2012.

Commissioner Bergman moved the adoption of the following:

RESOLUTION

WHEREAS, it is necessary, at this time, to a obtain note for the balance of money needed to complete the Lowry Ditch improvement; and,

WHEREAS, the County Engineer's office informed the Board of County Commissioners that the amount remaining as the unpaid balance from the total amount assessed and the time period for the note is:

Lowry Ditch Sixteen (16) semi-annual installments note \$17,883.93; and,

WHEREAS, the term of this note of sixteen (16) semi-annual installments is reflected in the minutes of the legal hearing held by the Auglaize County Soil & Water Conservation District Board of Supervisors.

THEREFORE, BE IT RESOLVED that the Board of County Commissioners, Auglaize County, Ohio does hereby authorize the necessary steps be taken to secure interest costs for a note for the balance of money needed to complete the Lowry Ditch project in the amount as mentioned above.

Commissioner Spencer seconded the Resolution and upon the roll being called, the vote resulted in the adoption of the resolution as follows:

Adopted this
22nd day of
March, 2012

BOARD OF COUNTY COMMISSIONERS
AUGLAIZE COUNTY, OHIO

Douglas A. Spencer, Yes
Douglas A. Spencer

ABSENT
Don Regula

John N. Bergman, yes
John N. Bergman

cc: County Engineer
County Auditor