



Life Insurance

Protect the people who matter most

Throughout your life, there's one priority that stays the same — looking out for the people you love. Whether you're joining the workforce, supporting a growing family or preparing for retirement, you want what's best for your loved ones.

If you have a family who depends on you, life insurance is especially important. Without you, would they be able to pay for housing, utilities and other everyday expenses?

With life insurance from Colonial Life & Accident Insurance Company, you can tailor coverage for your family's specific needs. No matter where you are in life, we have coverage options that can help.

Coverage throughout life's journey

The best time to buy life insurance is at a young age when coverage is generally less expensive. However, life insurance can help at any stage of your life.



HIGH-DEMAND YEARS

With people getting married, buying homes and having children during this stage, it's not uncommon to have debt, such as credit card bills and student loan payments. If something happens to a primary income provider, family members may be left to pay off this debt and cover ongoing expenses. Life insurance could help replace lost income and help your family continue to build their lives.



ESTABLISHED YEARS

During this time, children are often heading off to college, and some people may find themselves taking care of aging parents. Life insurance can help make sure these members of the family continue to receive the financial support they deserve, regardless of what the future holds.



LATER YEARS

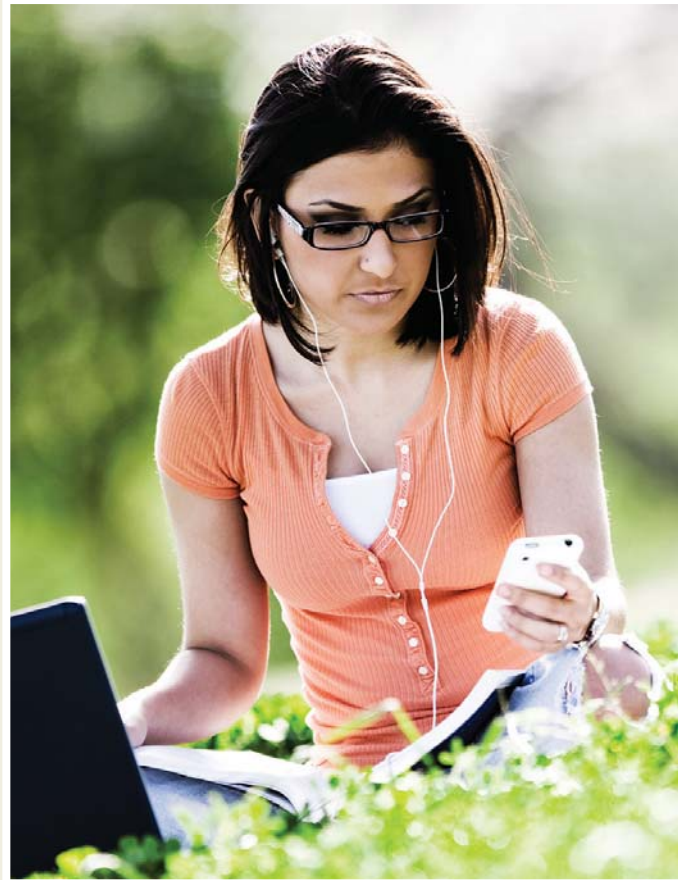
By this time, you may have already made your life insurance decisions, but it's never too late to update your coverage. Having sufficient coverage can prevent your family members from being left with medical bills and burial expenses. Purchasing policies for loved ones is also an option. With the right plan in place, you can spend these rewarding years enjoying what you've worked so hard to build.

For illustrative purposes only



Having children (43%) and buying a home (35%) are important triggers for buying life insurance.

Deloitte, *Life Insurance Consumer Purchase Behavior*, 2016



80%
OF PEOPLE

overestimate the price of life insurance.

LIMRA, *Insurance Barometer Study*, 2015

With life insurance:

- Coverage options are available for you and your eligible dependents.
- Benefits are typically paid tax-free to your beneficiary.
- If you change jobs or retire, you may be able to keep your coverage.



What type of life insurance is right for you?

Here's a quick overview of the major types of life insurance. While your age and health can affect your options, your benefits counselor can help you determine what coverage is right for you.

	Term Life	Universal Life	Whole Life
Key features	Level Ideal coverage for high-demand years	Flexible Flexibility to manage your policy over time as needs change	Guaranteed Permanent coverage that remains the same
Cost	\$	\$\$	\$\$\$
Death benefit	Payable if you pass away within the term period you select	May be increased or decreased to suit your needs (within certain guidelines)	Stays the same as long as you make payments
Premium payments	Stay the same during the selected term period	Vary depending on changes to the death benefit amount or fluctuations in credited interest rates	Remain the same throughout the life of the policy
Cash value	Not a feature of term life	Builds based on credited interest rates	Values are set when you purchase the policy

Consider your coverage options

To determine the financial protection that would work best for you and your loved ones, ask yourself these questions:

- If something happened to me, would my family be financially protected?
- What type of life insurance is right for me?
- How much life insurance do I need?



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To help answer these questions, talk with your Colonial Life benefits counselor.